

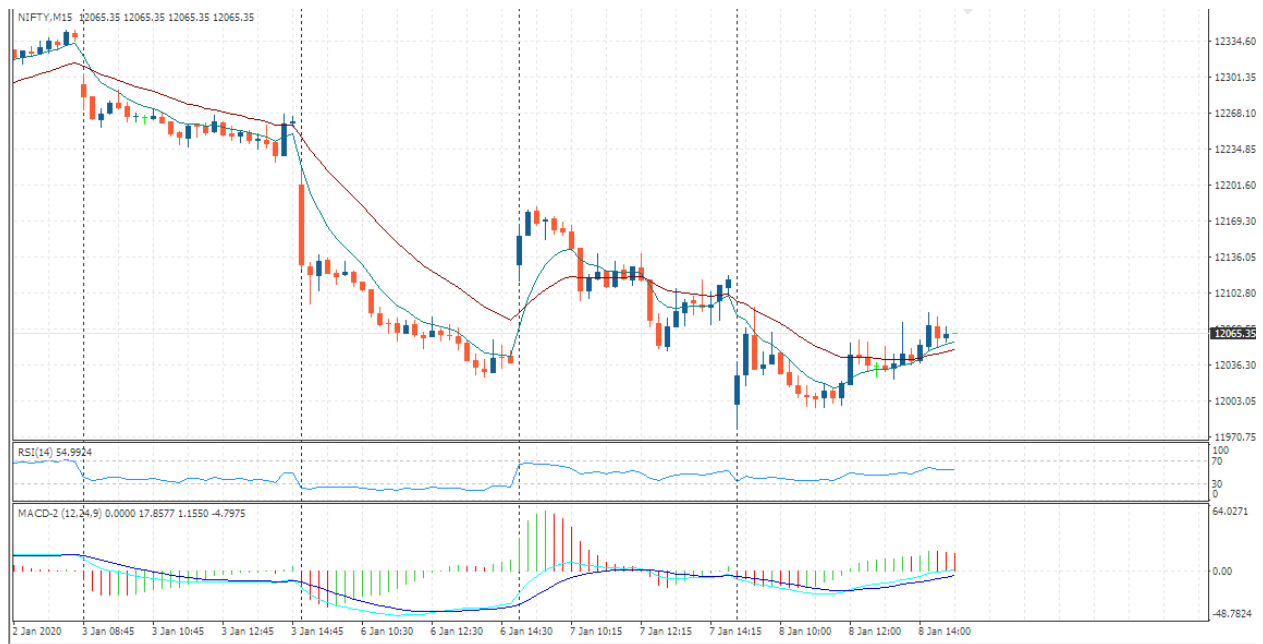


Daily Report

08-1-2019



MARKET WRAPUP:

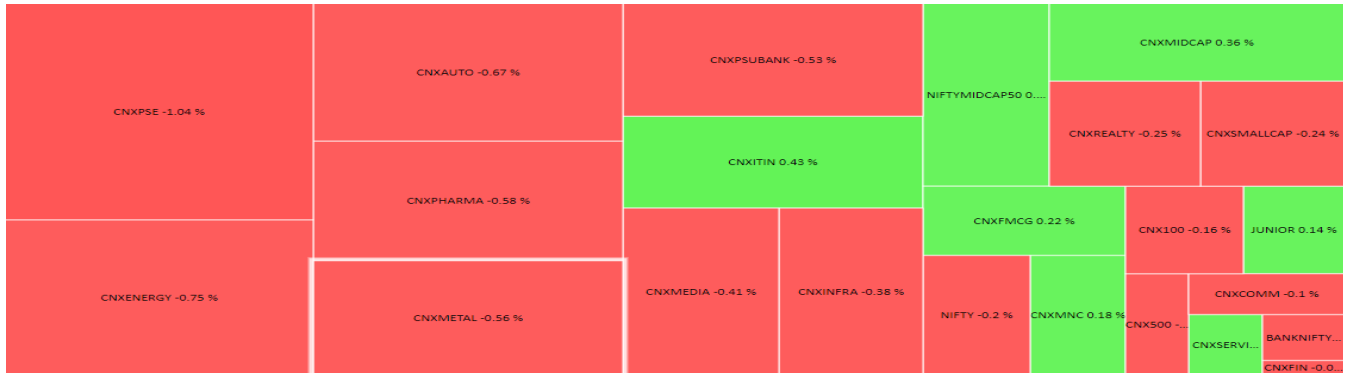


Iran's missile strike on US-led forces in Iraq, and weak economic prospects for the current fiscal year 2019-20 kept investor sentiment at bay on Wednesday. Across-the-board selling, led by auto stocks, contained Indian equities in the negative territory. Sensex pared losses in the fag-end of the session, and settled at 40,800.26 level, down 51.73 points or 0.13 percent. On the NSE, the Nifty50 closed at 12,025.35-mark, down 27.60 points or 0.23 percent. Sectorally, Nifty IT and FMCG indices gained 0.37 and 0.11 per cent, respectively at close. On the other hand, Nifty Auto index closed 0.75 percent lower. BHARTIARTL, YESBANK, TCS are the top gainers while the EICHERMOT, COALINDIA, LTare the top losers of the day.

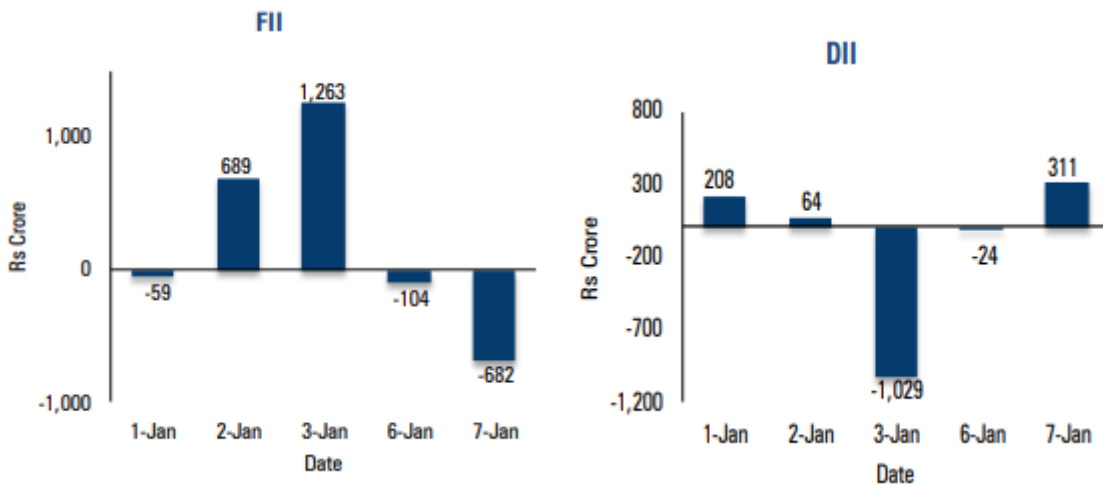
NIFTY PIVOTS

SCRIPT	R1	R2	R3	PIVOT	S1	S2	S3
NIFTY	12111	12157	12270	12044	11998	11931	11818

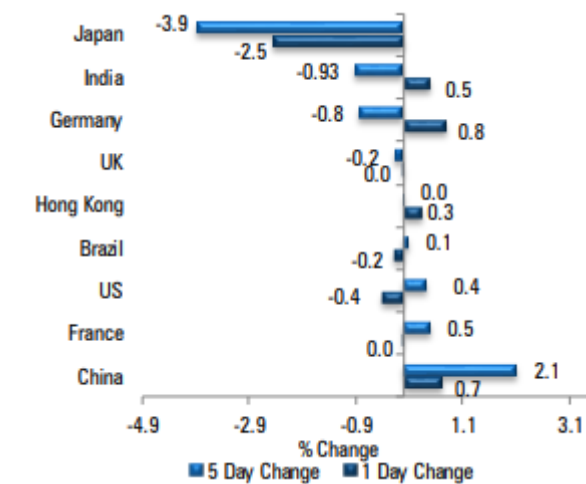
INDEX HEAT MAP:



Fund Flow Activities In Last 5 Sessions



Global Equity Market Performance:



STOCK IN NEWS

Mishra Dhatu: Sanjeev Singhal has tendered his resignation from the post of Director (Finance) and he is relieved from his duties of directorship (in the capacity of Director, Finance & Chief Financial Officer).

Ramco System: Ramco System share price rose 6 percent on January 8 after the company bagged a multi-million-dollar deal from a leading Australian University.

Adani Ent: In October 2019, the Bombay High Court had quashed all Letters Rogatory (LRs) sent by the DRI to Singapore and other countries in its probe of Adani group firms for alleged overvaluation of Indonesian coal imports. The court had said that while it did not go into merits of LRs issued by a metropolitan magistrate, it found that no due procedure had been followed while issuing them.

Eicher Motors: Eicher Motors shares were trading lower for the seventh straight day, down 3.5 per cent to Rs 20,087 on the BSE on Wednesday on weak December sales. The stock was trading at its lowest level since October 24, 2019. The company that manufactures the iconic Royal Enfield brand of motorcycles, reported 13 per cent year-on-year (YoY) decline in December 2019 at 50,416 units. It had sold 58,278 motorcycles in the same month last year.

Navin Fluorine: Shares of Navin Fluorine International surged 6 per cent to hit a new high of Rs 1,084 on the BSE on Wednesday, in an otherwise weak market, after commencement of commercial production at Dewas, Madhya Pradesh plant. The stock of the commodity chemicals firm surpassed its previous high of Rs 1,047 touched on December 26, 2019.

YES Bank: In an exchange filing, YES Bank said it would discuss and consider raising of funds by issuing equity shares or depository receipts/ convertible bonds/debentures or any other equity-linked securities. The bank has been in discussions with potential investors to raise funds for a long time.

STOCK RECOMMENDATIONS

TODAY:

SCRIPT	ACTION	LEVEL	RESULT
MCDOWELL (CASH)	BUY	B-574 T-580 SL-567	
LICHSGFIN(FUT)	BUY	B- 423.5 T-428 SL-420	

YESTERDAY:

SCRIPT	ACTION	LEVEL	RESULT
INDIGO (CASH)	BUY	B-1370 T-1385 SL-1350	NOT EXECUTED
ULTRACEMO(FUT)	BUY	B-4277 T-4310 SL-4250	DOES TARGET